



INSTITUTION FOR SAVINGS

BUILDING STRONGER COMMUNITIES TOGETHER SINCE 1820.

STATEMENT OF CONDITION Fourth Quarter 2015

| Assets | Dec 31, 2015 |
|---|------------------------|
| Cash on hand and due from banks | |
| Cash and Cash Items..... | \$5,577,750 |
| Due from Banks..... | 78,404,661 |
| | <u>83,982,411</u> |
| Investment Securities | |
| U.S. Gov't Notes & Municipals - available for sale..... | 12,806,891 |
| U.S. Gov't Notes & Municipals - at amortized cost ... | 125,194,124 |
| Asset Backed Securities - available for sale..... | 48,567,875 |
| Asset Backed Securities - at amortized cost..... | 36,785,116 |
| Corporate Stocks - available for sale..... | 189,597,186 |
| | <u>412,951,192</u> |
| Federal Funds..... | 2,546,359 |
| Loans on Real Estate..... | 1,468,281,267 |
| Commercial Loans | 383,922,838 |
| Consumer Loans..... | 3,471,035 |
| Allowance for Loan Loss..... | -8,311,601 |
| Bank Building & Equipment..... | 33,663,306 |
| Other Real Estate Owned..... | 150,000 |
| Accrued Interest Receivable..... | 5,390,020 |
| Federal Home Loan Bank Stock..... | 10,639,100 |
| Goodwill..... | 9,434,574 |
| Reserve for Deferred Taxes..... | 1,911,118 |
| Other Assets..... | 84,044,828 |
| | <u>84,044,828</u> |
| TOTAL ASSETS..... | <u>\$2,492,076,447</u> |
| Liabilities and Surplus | |
| Liabilities | |
| Deposits | \$2,066,998,375 |
| Borrowings..... | 137,544,242 |
| Other Liabilities..... | 35,430,843 |
| | <u>2,239,973,460</u> |
| Surplus | |
| Retained Earnings..... | 252,778,799 |
| Accumulated Other Comprehensive Income..... | -675,812 |
| | <u>252,102,987</u> |
| TOTAL LIABILITIES & SURPLUS..... | <u>\$2,492,076,447</u> |

The financial statements of the bank are subject to examination by the FDIC, Office of the Commissioner of Banks and independent certified public accountants whose examinations and audit dates may differ from the December 31st date as reported above.